

Ref No :- CHO/2016-17/BSE

Date: 30th May, 2016

To,

The Manager (Listing)

Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai -400001

email ID: corp.relations@bseindia.com

Ref : Cosco(India) Limited

Scrip Code : 530545

SUB: Audited Financial Results for the year ended 31st march, 2016:

Dear Sirs,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015. Please find attached herewith the following:

- i. Statement Showing the Audited Financial Results of the Company for the 4th quarter and year ended March 31, 2016 and Statement of Assets & Liabilities as on 31.03.2016;
- ii. Auditors' Report on the Audited Financial Results for the quarter and year ended March 31, 2016.
- iii. Declaration w.r.t Auditors Report with Unmodified Opinion Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

This is for your information and uploading on the website of your Stock- Exchange. A copy of the same is also uploaded in the Company's website www.cosco.in. An extract of the aforesaid financials results in the manner prescribed under the Listing Regulations will be published in English and Hindi Newspaper within the time stipulated.

Please take the above on your record.

With Regards,

For Cosco (India) Limited



Sudha Singh

(Company Secretary and Compliance Officer)



Audited Financial Results for the Quarter and Year ended on 31st March,2016

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.03.2015	31.12.2015	31.03.2016	31.03.2015
		Audited	Audited	Unaudited	Audited	Audited
	PART I					
	Income from Operations					
1(a)	Net Sales/Income from operations (Net of Excise Duty)	3,219.97	2,942.13	2,935.22	12,579.79	11,882.87
(b)	Other Operating Income	3.38	(14.49)	0.49	13.99	31.22
	Total Income from operations (net)	3,223.35	2,927.64	2,935.71	12,593.78	11,914.09
2	Expenses					
(a)	Cost of materials consumed	470.90	518.72	505.07	1,991.75	2,117.37
(b)	Purchase of Stock in Trade	1,394.70	1,259.42	1,799.51	6,370.12	6,046.10
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	135.81	61.40	(507.70)	(491.17)	(599.77)
(d)	Employee benefits expense	333.52	289.82	291.76	1,169.69	1,037.49
(e)	Depreciation expense	27.24	37.30	22.77	93.91	90.01
(f)	Other Expenses	660.52	608.00	634.97	2,586.96	2,371.44
	Total Expenses	3,022.69	2,774.66	2,746.38	11,721.26	11,062.64
3	Profit from operations before other income, finance costs and exceptional items (1-2)	200.66	152.98	189.33	872.52	851.45
4	Other Income	-	-	-	-	-
5	Profit from ordinary activities before finance costs, & exceptional items (3+4)	200.66	152.98	189.33	872.52	851.45
6	Finance Costs	96.72	98.97	93.53	377.88	390.22
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	103.94	54.01	95.80	494.64	461.23
8	Exceptional Items - charge / (income)	-	(0.13)	(0.14)	(1.47)	(0.63)
9	Profit from ordinary activities before tax (7-8)	103.94	54.14	95.94	496.11	461.86
10	Tax expense					
(a)	Current Tax	33.92	(37.65)	38.10	186.88	116.97
(b)	Income Tax Earlier Years	(18.41)	-	-	(18.41)	-
(c)	Deferred Tax	(5.56)	(32.44)	5.77	(7.31)	(35.66)
	Sub Total (a to c)	9.95	(70.09)	43.87	161.16	81.31
11	Net Profit from ordinary activities after tax (9-10)	93.99	124.23	52.07	334.95	380.55
12	Extraordinary items	-	-	-	-	-
13	Net Profit for the period (11-12)	93.99	124.23	52.07	334.95	380.55
14	Share of Profit of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	93.99	124.23	52.07	334.95	380.55
17	Paid up equity share capital (Face value of ₹ 10 each)	416.10	416.10	416.10	416.10	416.10
18	Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year				2,070.46	1,785.59
19(i)	Earning Per Share (before extraordinary items) (of ₹10 each) (not annualised) :					
(a)	Basic	2.26	2.99	1.25	8.05	9.15
(b)	Diluted	2.26	2.99	1.25	8.05	9.15
19(ii)	Earning Per Share (after extraordinary items) (of ₹ 10 each) (not annualised) :					
(a)	Basic	2.26	2.99	1.25	8.05	9.15
(b)	Diluted	2.26	2.99	1.25	8.05	9.15



Statement of Assets & Liabilities

Sl. No.	Particulars	(₹ in Lacs)	
		As at 31st March,2016 Audited	As at 31st March,2015 Audited
A.	<u>EQUITY AND LIABILITIES</u>		
1.	<u>Shareholders' Funds</u>		
	(a) Share Capital	416.10	416.10
	(b) Reserve and Surplus	2,070.46	1,785.59
	Sub-total - Shareholders' funds	2,486.56	2,201.69
2.	<u>Non-Current Liabilities</u>		
	(a) Long Term Borrowings	1,409.76	1,423.18
	(b) Other Long Term Liabilities	57.83	52.33
	(c) Long Term Provisions	56.89	38.62
	Sub-total - Non-Current Liabilities	1,524.48	1,514.13
3.	<u>Current Liabilities</u>		
	(a) Short Term Borrowings	2,594.53	2,565.33
	(b) Trade Payables	555.43	476.82
	(c) Other Current Liabilities	566.26	488.22
	(d) Short Term Provisions	413.68	348.22
	Sub-total - Current Liabilities	4,129.90	3,878.59
	TOTAL EQUITY & LIABILITIES	8,140.94	7,594.41
B.	<u>ASSETS</u>		
1.	<u>Non-Current Assets</u>		
	(a) Fixed Assets	506.09	399.16
	(b) Non-Current Investments	0.05	0.05
	(c) Deferred Tax Assets (Net)	30.78	23.47
	(d) Long term Loans and Advances	16.69	19.08
	(e) Other Non-Current Assets	18.24	23.58
	Sub-total - Non-Current Assets	571.85	465.34
2.	<u>Current Assets</u>		
	(a) Current Investments	2.94	2.91
	(b) Inventories	4,723.74	4,302.73
	(c) Trade Receivables	1,917.07	1,826.15
	(d) Cash & Cash Equivalents	91.60	209.29
	(e) Short term Loans and Advances	815.42	758.01
	(f) Other Current Assets	18.32	29.98
	Sub-total - Current Assets	7,569.09	7,129.07
	TOTAL ASSETS	8,140.94	7,594.41

Contd



Segment wise Revenue, Results and Capital Employed for the Quarter and Year ended 31st March,2016

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.03.2015	31.12.2015	31.03.2016	31.03.2015
		Audited	Audited	Unaudited	Audited	Audited
	Primary Segment Information					
1	Segment Revenue :					
	i) Own Manufactured Products	1,262.83	1,221.85	1,066.27	4,798.89	4,676.94
	ii) Stock in Trade	1,960.42	1,720.74	1,869.41	7,794.73	7,143.42
	iii) Unallocated	-	-	-	-	-
	Total	3,223.25	2,942.59	2,935.68	12,593.62	11,820.36
	Less Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income From Operations	3,223.25	2,942.59	2,935.68	12,593.62	11,820.36
2	Segment Results:					
	Profit / (Loss) Before Interest and Tax					
	i) Own Manufactured Products	85.93	93.77	105.57	428.58	273.12
	ii) Stock in Trade	114.52	73.49	83.82	443.77	485.44
	iii) Unallocated	-	-	-	-	-
	Total	200.45	167.26	189.39	872.35	758.56
	Less Finance Cost	96.72	98.97	93.53	377.88	390.22
	Less Other unallocable expenses net of unallocable income	(0.21)	14.15	(0.08)	(1.64)	(93.52)
	Total Profit Before Tax	103.94	54.14	95.94	496.11	461.86
3	Capital Employed:					
	i) Own Manufactured Products	2,084.86	2,072.30	2,050.20	2,084.86	2,072.30
	ii) Stock in Trade	3,709.92	3,355.61	3,627.18	3,709.92	3,355.61
	iii) Unallocated	(1,898.45)	(1,790.97)	(1,850.02)	(1,898.45)	(1,790.97)
	Total	3,896.33	3,636.94	3,827.36	3,896.33	3,636.94

Notes :-

- 1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 30th May,2016.
- 2) The figures of last quarter for the current year and previous year are the balancing amount between the audited figures in respect of the full financial year and the unaudited third quarter published year to date figures, which were subject to a Limited Review.
- 3) Figures for the previous periods are re-classified / re-arranged / re-grouped, where necessary, to correspond with the current period's classification / disclosure.

By Order of the Board
for Cosco (India) Limited

Devinder Kumar Jain

Devinder Kumar Jain
Managing Director and CEO
DIN : 00191539

Place : Delhi
Date : 30.05.2016





MADAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No.1003, 10th Floor
Kailash Building, K.G. Marg
New Delhi-110001
PH: 30487347, 23327345
PAN: AAAPM5122B
E-mail: bahlrn@yahoo.co.in

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015.

To
The Board of Directors,
Cosco (India) Limited,
2/8 Roop Nagar,
Delhi-110007

We have audited the quarterly financial results of **Cosco (India) Limited**, ("the Company") for the quarter ended 31st March, 2016 and the year to date financial results for the period from 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test



basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.



For Madan & Associates
Chartered Accountants

M.K. Madan

Name: M.K. Madan
(Proprietor)

Membership Number
FCA 082214

Place : NEW DELHI
Date : 30th May, 2016



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Ref No :- CHO/2016-17/BSE

Date: 30th May, 2016

To,

The Manager (Listing)

Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai -400001

email ID: corp.relations@bseindia.com

Ref : Cosco(India) Limited

Scrip Code : 530545

SUB: Declaration w.r.t Auditors Report with Unmodified Opinion Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Dear Sirs,

We, hereby declare that the Audit Report issued by our Statutory Auditors M/s. Madan & Associates, Chartered Accountants, on the Audited Financial Results of our Company for the last Quarter ended 31st March, 2016 and the Financial Year ended 31st March, 2016 is with Unmodified Opinion.

Please take the above on your record.

With Regards,

**By Order of the Board
For Cosco (India) Limited**

**Devinder Kumar Jain
(Managing Director and CEO)
DIN:00191539**